

**Vancouver Island Woodworkers Guild
Balance Sheet as at
May 31, 2023**

	2023	2022
Assets		
Cash	11,708	11,087
Term Deposits	16,500	11,500
Receivables	1,932	0
Equity Shares	60	60
Lee Valley Gift Certificates	335	70
Wood Inventory	7,533	9,736
Total Assets	<u>38,068</u>	<u>32,453</u>
Liabilities and Equity		
Payables	285	836
Equity	37,783	31,617
Total Liabilities and Equity	<u>38,068</u>	<u>32,453</u>

Notes

KMS Store Credit

The Guild has a credit of \$1,365 with KMS related to our sponsorship agreement. The credit has no cash value but may be used to purchase products from KMS. The funds in the credit will likely be used to purchase door prizes and other items for auction or as recognition awards.